

GABLES TERRACE CONDOMINIUM ASSOC., INC.
Profit & Loss Budget Overview
July 2018 through June 2019

	<u>Jul '18 - Jun 19</u>
Ordinary Income/Expense	
Income	
301 · Maintenance assessments	539,133.00
310 · Screening fees	999.96
312 · Rental	0.00
315 · Late charges	1,200.00
320 · Interest	200.04
334 · Parking Space	9,200.04
335 · Gate cards	500.04
336 · Storage Space	0.00
338 · Insurance claim	0.00
340 · Other income	3,999.96
344 · Bad debt recovery	0.00
Total Income	555,233.04
Expense	
1 · Administrative Expenses	
505 · Accounting	4,800.00
510 · Audit	3,600.00
515 · Office expenses	2,000.04
520 · Bad debt	5,000.04
522 · Bank Charges	650.04
525 · Miscellaneous	0.00
540 · Legal	3,500.04
545 · Licenses & permits	999.96
546 · Licenses - Fla. condo fee	432.00
550 · Management Services	35,000.04
582 · Postage & printing	2,499.96
Total 1 · Administrative Expenses	58,482.12
2 · Insurance	
615.01 · Insurance - Property/Liability	59,939.04
615.02 · Insurance - D & O	1,418.04
615.04 · Insurance - Crime	363.00
615.07 · Insurance-Umbrella	1,943.04
615.09 · Insurance-Boiler & Machinery	873.00
Total 2 · Insurance	64,536.12
3 · Utilities	
585 · Telephone	7,299.96
610 · Electricity	30,999.96
690 · Waste removal	62,000.04
695 · Water & sewer	35,000.04
Total 3 · Utilities	135,300.00
4 · Property Expenses	
603 · Cable	42,560.04
608 · Elevator service	20,000.04
609 · Carpet Cleaning	4,599.96
613 · Fire alarm service	1,925.04
625 · Lawn maintenance	2,400.00
664 · Window Cleaning	3,500.04
665 · Pest Control	3,000.00

GABLES TERRACE CONDOMINIUM ASSOC., INC.
Profit & Loss Budget Overview
July 2018 through June 2019

	<u>Jul '18 - Jun 19</u>
670 · Pool service	3,120.00
Total 4 · Property Expenses	81,105.12
5 · Personnel	
604 · Concierge Service	0.00
604.1 · Cleaning Service	23,400.00
650.7 · Bonuses	5,799.96
680 · Security	98,487.96
Total 5 · Personnel	127,687.92
6 · Repairs and Maintenance	
675.01 · Painting	0.00
675.02 · Repairs - electrical	3,000.00
675.03 · Repairs - general	11,622.00
675.04 · Repairs - plumbing	3,000.00
675.05 · Landscaping.	2,499.96
675.08 · Repairs - pool	999.96
675.10 · Garage Gate Repairs	3,000.00
675.11 · Repairs - roof	0.00
675.13 · Repairs - Fire Sprinkler	999.96
675.14 · Fire Systems- Repairs	0.00
675.15 · Repairs - HVAC	3,000.00
675.16 · Generator Repair	0.00
675.17 · Equipment	0.00
675.20 · Other	0.00
675.90 · Janitorial Supplies	0.00
675.91 · Maintenance Supplies	6,000.00
Total 6 · Repairs and Maintenance	34,121.88
720 · Reserve transfers	54,000.00
Total Expense	555,233.16
Net Ordinary Income	-0.12
Net Income	-0.12